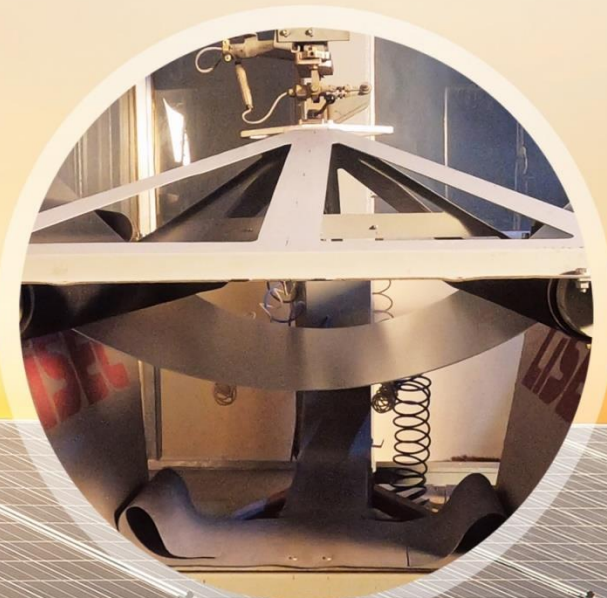


# INVESTOR PRESENTATION

Financial Performance for the quarter and  
nine months ended on 31<sup>st</sup> December 2021





## DISCLAIMER

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## KEY ABBREVIATIONS

<b>ADD</b>	: Anti-dumping Duty	<b>GWh</b>	: Gigawatt-hour	<b>PA</b>	: Per Annum
<b>ARC</b>	: Anti-Reflective Coating	<b>INR</b>	: Indian Rupee	<b>PAT</b>	: Profit after tax
<b>AS</b>	: Anti-soiling	<b>IP</b>	: Intellectual Property	<b>PBT</b>	: Profit before tax
<b>BCD</b>	: Basic Custom Duty	<b>IPO</b>	: Initial Public Offering	<b>PID</b>	: Potential Induced Degradation
<b>BRL</b>	: Borosil Renewables Limited	<b>IPP</b>	: Independent Power Producers	<b>PLF</b>	: Plant Load Factor
<b>CAGR</b>	: Compounded Annual Growth Rate	<b>JNNSM</b>	: Jawaharlal Nehru National Solar Mission	<b>PPA</b>	: Power Purchase Agreement
<b>Capex</b>	: Capital Expenditure	<b>KUSUM</b>	: Kisan Urja Suraksha evam Utthan Mahabhiyan	<b>PPM</b>	: Parts Per Million
<b>CAR</b>	: Corrective Action Request	<b>KWh</b>	: Kilowatt Hour	<b>PV</b>	: Photovoltaic
<b>CEA</b>	: Central Electricity Authority	<b>kWp</b>	: Kilo Watt peak	<b>REC</b>	: Renewable Energy Certificate
<b>CP</b>	: Consumer Product	<b>mm</b>	: Millimetre	<b>ROCE</b>	: Return on capital employed
<b>CPSU</b>	: Central Public Sector Undertakings	<b>Mn</b>	: Million	<b>RPO</b>	: Renewable Power Obligation
<b>CSR</b>	: Corporate Social Responsibility	<b>MNRE</b>	: Ministry of New and Renewable Energy	<b>SECI</b>	: Solar Energy Corporation of India
<b>CVD</b>	: Countervailing Duties	<b>MT</b>	: Metric Tons	<b>SEZ</b>	: Special Economic Zone
<b>DGTR</b>	: Directorate General of Trade Remedies	<b>MW</b>	: Megawatt	<b>SG#1</b>	: Solar Glass plant 1
<b>EBITDA</b>	: Earnings before interest, tax, depreciation and amortization	<b>N.A.</b>	: Not Available	<b>SG#2</b>	: Solar Glass plant 2
<b>EU</b>	: European Union	<b>NAPCC</b>	: National Action Plan on Climate Change	<b>SG#3</b>	: Solar Glass plant 3
<b>EVA</b>	: Ethylene Vinyl Acetate	<b>NSM</b>	: National Solar Mission	<b>SG#4</b>	: Solar Glass plant 4
<b>FY</b>	: Financial Year ending 31st March	<b>OEE</b>	: Overall Equipment Effectiveness	<b>SGD</b>	: Safeguard Duty
<b>GW</b>	: Gigawatt			<b>SIP</b>	: Scientific and Industrial Products
				<b>TPD</b>	: Ton per Day



SAFETY

INTEGRITY

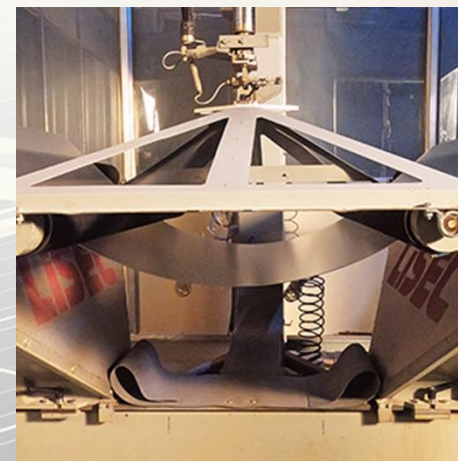
CUSTOMER FOCUS

RESPECT

CONTINUAL IMPROVEMENT

ACCOUNTABILITY

OUR VISION IS TO BE  
**THE MOST**  
**CUSTOMER-CENTRIC**  
COMPANY IN INDIA





**LATE SHRI. BAJRANG LAL KHERUKA**

November 7, 1930 - December 12, 2021

Mr. Bajrang Lal Kheruka, Chairman Emeritus, Borosil Renewables Ltd. embarked peacefully on his final journey on 12<sup>th</sup> December 2021.

As a mentor, he installed compassion in thought and discipline in performance.

The Borosil group has come a long way in his leadership and guidance.

He will always be remembered in our thoughts and prayers.



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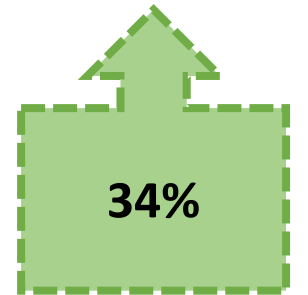
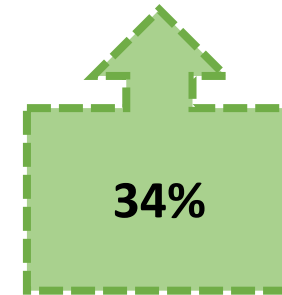
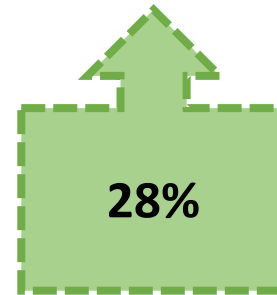
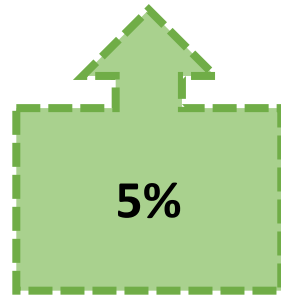
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## Performance Highlights: Q3 FY22

Q3 FY22  
Vs.  
Q2 FY22  
(Q-o-Q)



**Revenue**

₹ 168.5 Crore

**EBITDA**

₹ 75.5 Crore

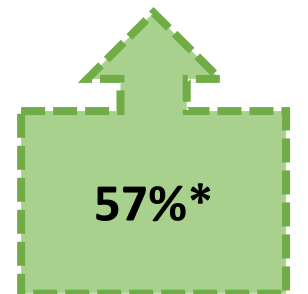
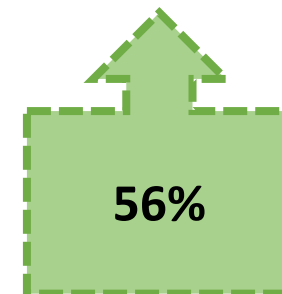
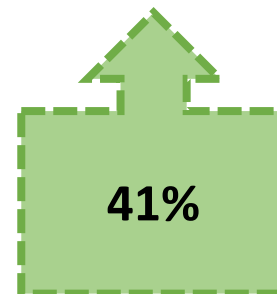
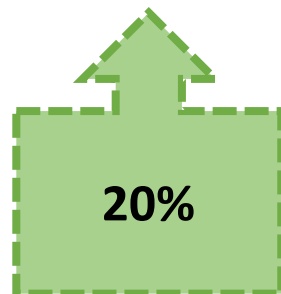
**PBT**

₹ 64.5 Crore

**PAT**

₹ 45.7 Crore

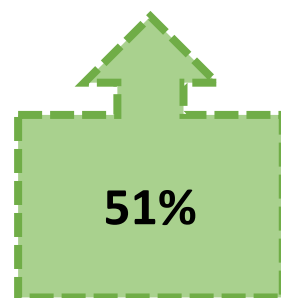
Q3 FY22  
Vs  
Q3 FY21  
(Y-o-Y)





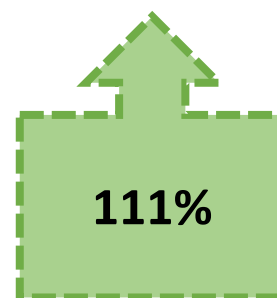
## Performance Highlights: 9M FY22

9M FY22  
Vs  
9M FY21  
(Y-o-Y)



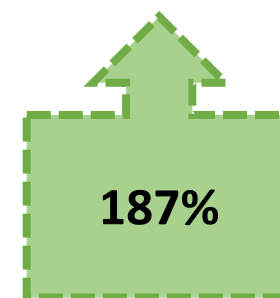
**Revenue**

₹ 465.2 Crore



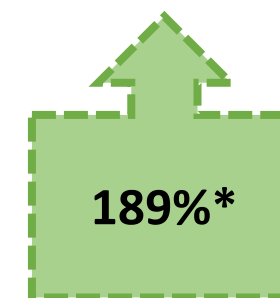
**EBITDA**

₹ 202.6 Crore



**PBT**

₹ 168.5 Crore



**PAT**

₹ 119.5 Crore

## Recent Industry Updates

### Imposition of Basic Customs Duty (BCD)

The customs notification has been issued on 1<sup>st</sup> February 2022 making the **imposition of Basic Customs Duty (BCD) on solar cells (25%) and modules (40%) effective from April 1, 2022** following the announcement from the Ministry of New and Renewable Energy (MNRE) in March 2021.

### Production linked incentive (PLI) Scheme

Total **Production Linked Incentive (PLI) scheme hiked to Rs. 24,000 Cr.** Budget 2022 for domestic solar cell and module manufacturing up from Rs. 4,500 Cr announced earlier. This will propel domestic manufacturing of high efficiency solar modules and solar cells with further backward integration to create a robust eco system to ensure a robust supply chain for high growth.

### ALMM

**Approved List of Models and Manufacturers (ALMM)** for government-supported schemes, including projects from where distribution companies procure electricity for supply to their consumers. As a major step, the scheme was extended in Jan'22 to all the projects under net-metering and open access projects.

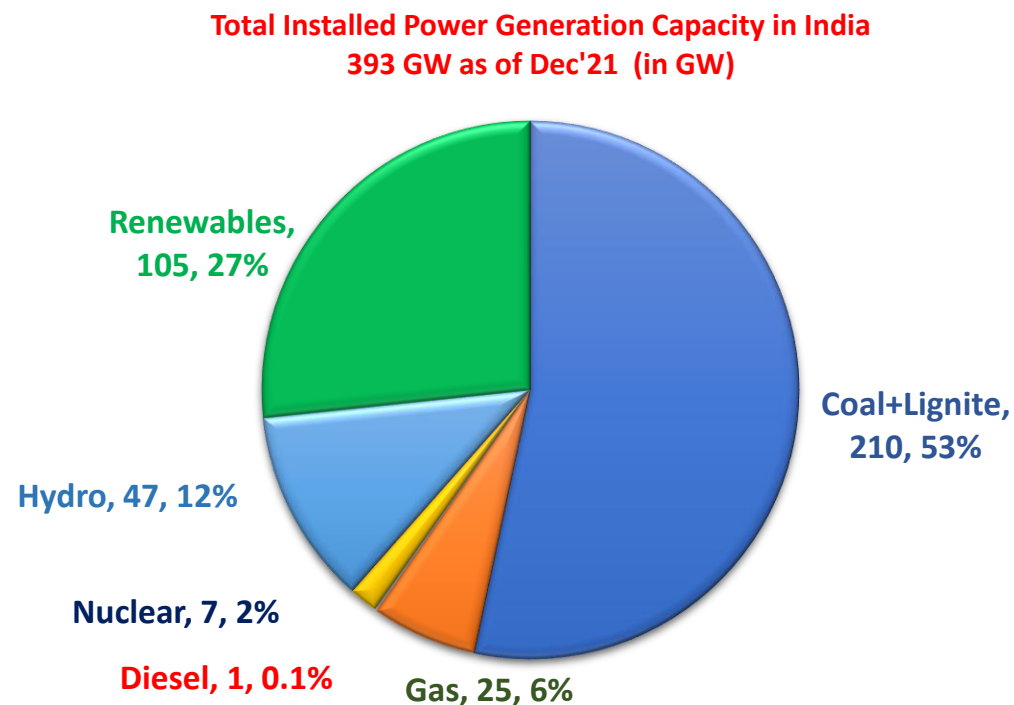
These policy measures underline strong government support for Indian solar manufacturing Industry, now on the verge of multifold growth

## 2

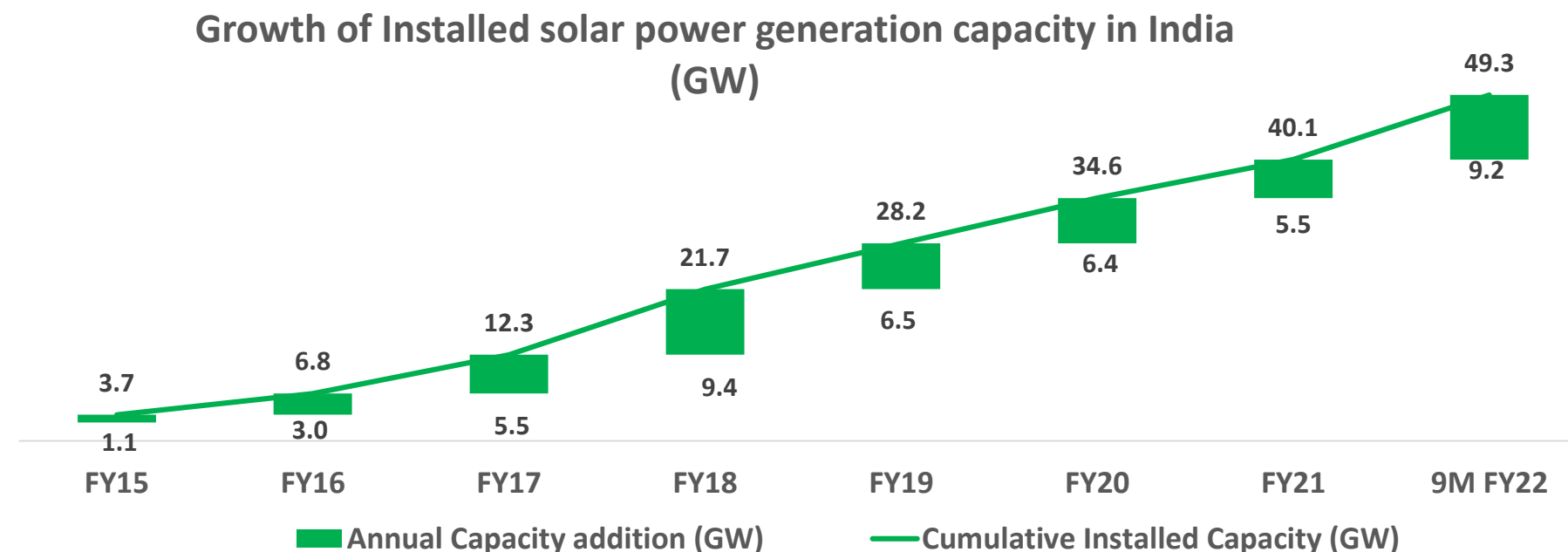
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## Increasing share of Solar in Rising Renewables



- Out of total installed power generation capacity of 393 GW as of Dec'21 in India, renewables form around 27% of the same (105 GW) of which solar (49 GW) is about 47% of the renewable capacity
- Government of India has a target to install **175 GW** of Renewable Energy by 2022, of which Solar is **100 GW**
- The target for Solar has since been raised to installing **300 GW** by **2030**.
- **FY22 is expected to witness highest annual installations and set the pace for future**



## Indian solar Industry: Growth Drivers and enablers

### National Solar Mission

Targets 100 GW of Installed Capacity by 2022 which is targeted to grow to 300 GW by 2030. Need annual solar installations of 25 GW to achieve the target

### SECI Tenders

Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers

### Kusum Program

30.8 GW by 2022 with an incentive for farmers to install Solar Pumps/Grid Connected Projects etc. with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. **This is expected to be 110 GW by 2030**

### CPSU Program

**12 GW** of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. **5 GW capacity awarded recently to CPSUs.**

### PLI Scheme

- Government has introduced a **PLI scheme** to promote domestic manufacturing of high efficiency modules and solar cells with further backward integration. This is expected to boost setting up a robust eco-system and ensure domestic production.
- The initial allocation of Rs. 4,500 Cr. For domestic solar manufacturing is enhanced to Rs. 24,000 Cr. As per recent budget 2022.

### National Tariff Policy

Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy

### Solarization of Railways

**500 MW** of Rooftop Generation Capacity by 2022 and **20 GW** of Land Capacity to be installed by 2030 for self sustenance

### Emergence of Electric Vehicles

Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand

### Demand for RTC Renewable Power

Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power

## Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has around **14 GW** of solar module manufacturing capacity as of Dec'21
- Due to stiff competition from low-priced imports and low installations, the actual **Domestic Manufacturing** is about **5-6 GW annually** (about average 40% utilisation)
- However, this trend is expected to change with a **favorable policy framework**, which will help **create enablers for investments into domestic manufacturing** and is also expected to increase share of locally produced modules and components in the installations with potential to raise exports. **About 37 GW new capacity expected to be added by various existing and new players taking the capacity to over 50 GW.**

The leading module manufacturers/ developers among others who announced investments in additional/new module manufacturing capacities



▪ Waaree Energies:	3 GW
▪ Vikram Solar:	3 GW
▪ Mundra Solar (Adani):	4 GW
▪ Renew Power:	2 GW
▪ Tata Power:	4 GW
▪ Reliance :	4 GW
▪ Shirdi Sai Electricals:	4 GW
▪ Coal India :	4 GW
▪ Avaada Energy :	2 GW



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# 3

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## The BOROSIL Group: Leadership Guiding Consistent Growth

### Borosil Renewables Ltd.



High Performance Solar Glass

### Borosil Ltd.



Consumer Products

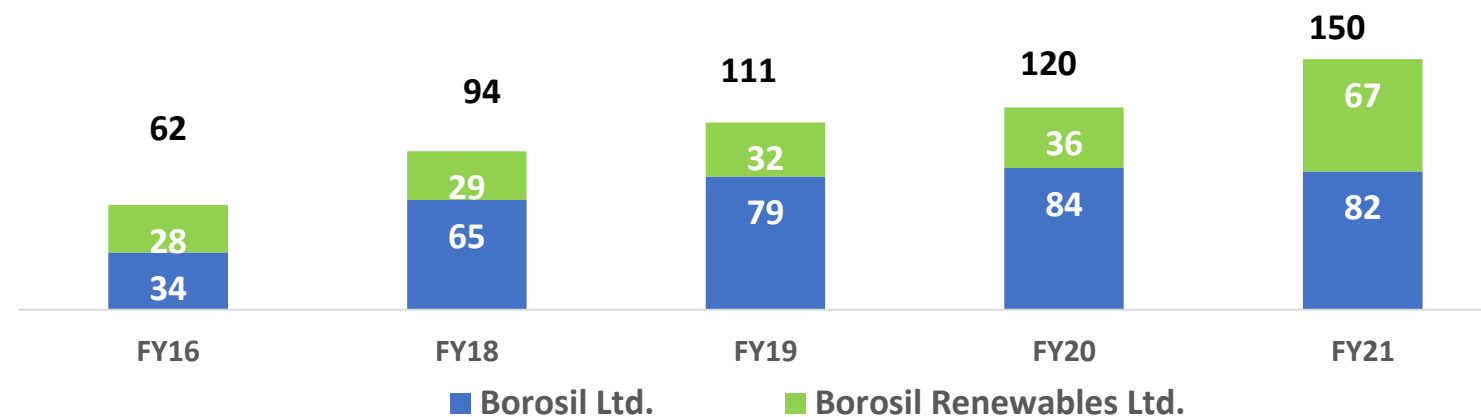


Scientific, Industrial & Laboratory Glassware and instruments

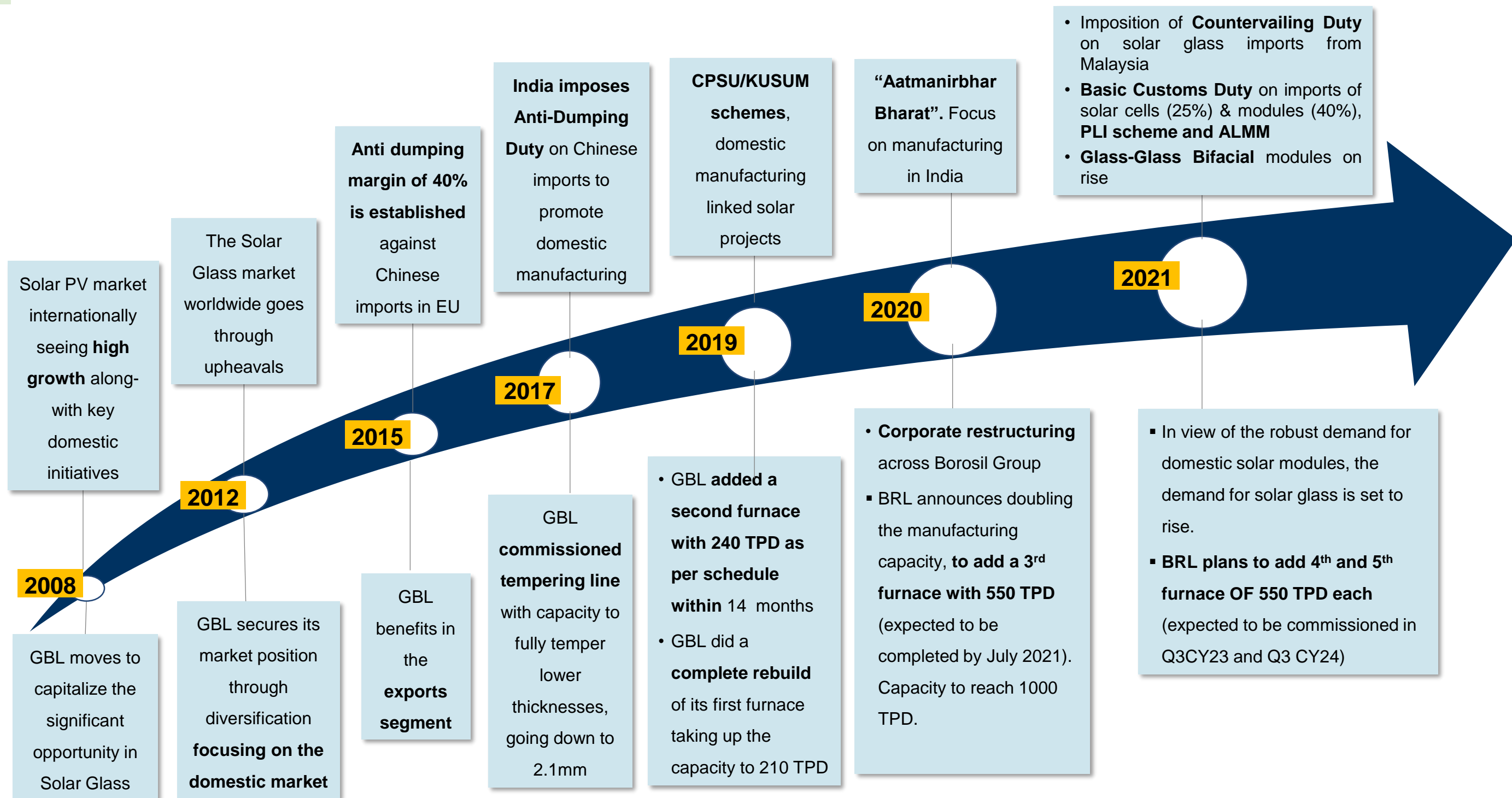


Pharmaceutical Packaging

Borosil Group - Net Sales (in USD Mn)



# Borosil Renewables Ltd (BRL): A Growth Story



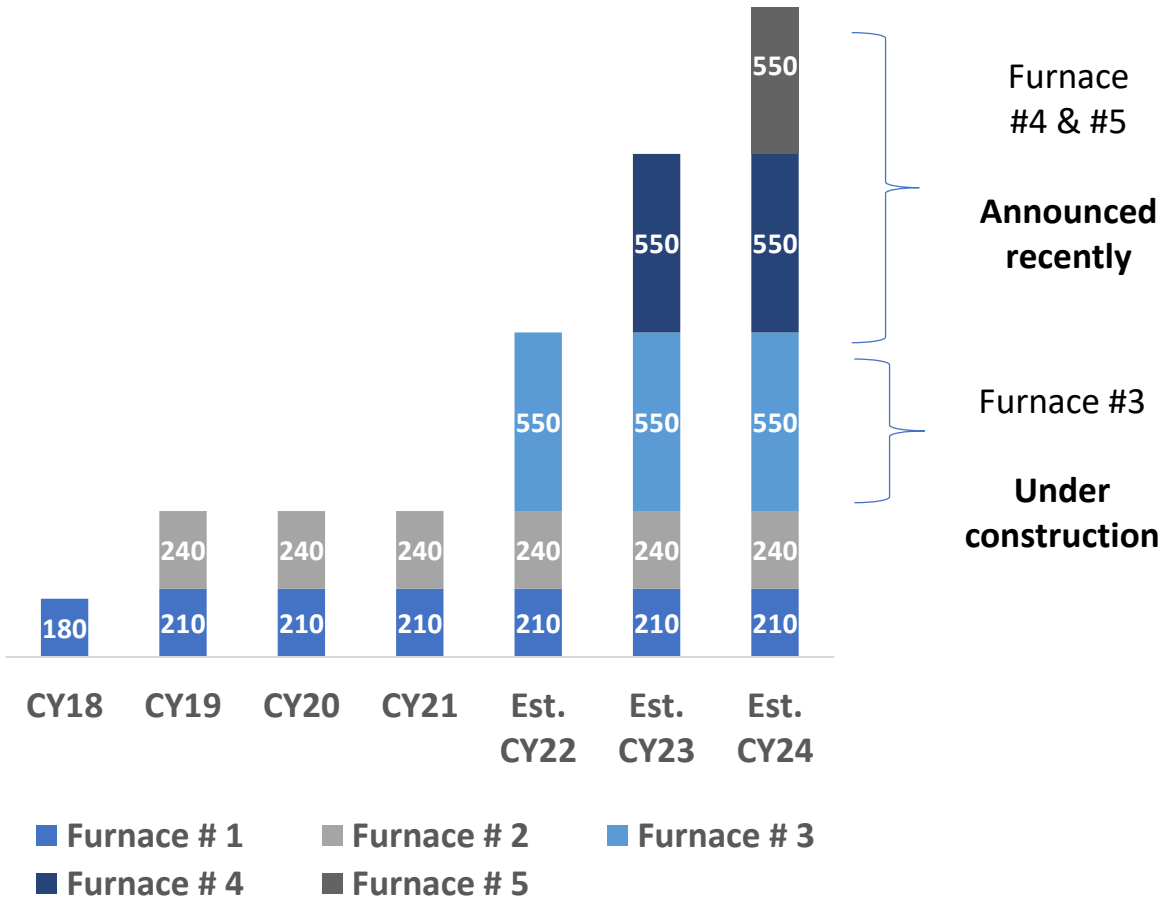


# Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth

CY18	CY 20	Est CY 22	Est CY 24
180 TPD	450 TPD	1000 TPD	2100 TPD
	<p>Rebuilt 1st furnace with enhanced capacity of 210 tons/day</p> <p>Added 2nd furnace with 240 tons/day capacity</p> <p>Running at full capacity</p>	<p>Proposed addition of a 3rd furnace with a capacity of 550 tones/ day by Q2 of FY22</p> <p>Full capacity will be available in CY23</p>	<p>Proposed addition of a 4th and 5th furnace with a capacity of 550 tones/ day each by Q3 of CY23 and Q3 CY24 resp.</p> <p>Increased capacity will be available in CY23 and CY24 resp.</p>

## BRL's Installed Capacity (TPD)-Projected

Roadmap towards 2100 TPD (12 GW)



Present domestic demand > BRL's post-expansion capacity, robust growth in the sector in domestic manufacturing of modules, current high share of imports and high growth in exports = Easy absorption of additional production volumes

## Drivers of growth of Solar glass manufacturing in India

Recent announcements by various Module Manufacturers/  
Solar Plant Developers **to add 37 GW of module  
manufacturing capacity taking the same to about 50 GW  
over next 3 years**

**Antidumping Duty** (ADD) on solar tempered glass **imports  
from China** since August 2017

Potential to **increase export** of Solar Glass

A very good potential to increase exports to Europe, Americas, Russia, Turkey  
and MENA due to renewed focus on domestic modules manufacturing in Solar  
PV (ADD applicable on Chinese glass in EU and Turkey)

Levy of a **Countervailing Duty** (9.71%) on the Solar  
tempered Glass **imports from Malaysia** since March 2021

Shift towards **Glass-glass and Bifacial modules** globally

Budget 2021: Established **a level playing field between  
DTA and SEZ Units**

SEZ units now need to pay Antidumping duty/ CVD on inputs used for goods  
sold in DTA area. Increased demand expected for domestic solar glass.

## BRL's Factory at Bharuch, Gujarat





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# Financial Performance for the quarter and nine months ending 31.12.2021

(1/3)

Key Parameters	Q3 FY22	Q2 FY22	Q3 FY21	<i>Growth % Q3 FY22 over Q3 FY 21</i>	<i>Growth % Q3 FY22 over Q2 FY 22</i>	9M FY22	9M FY21	<i>Growth % 9M FY22 over 9M FY 21</i>
Revenue	168.51	160.52	140.13	20%	5%	465.17	308.29	51%
EBITDA	75.49	58.91	53.65	41%	28%	202.58	96.13	111%
EBITDA %	44.8%	36.7%	38.3%	-	-	43.6%	31.2%	-
Interest	0.42	0.15	1.76	-76%	186%	2.15	5.84	-63%
Depreciation	10.61	10.61	10.63	0%	0%	31.97	31.62	1%
PBT	64.46	48.15	41.27	56%	34%	168.47	58.66	187%
PAT	45.73	34.11	29.18*	57%	34%	119.47	41.37*	189%

## Financial Performance for the quarter and nine months ending 31.12.2021 (2/3)

- During the quarter, the Company recorded Net Sales of INR 168.5 Cr., an increase of 20% over the corresponding quarter of the previous year. The average ex-factory prices of tempered solar glass during the quarter were about INR 141.4 per sqm per mm as compared to INR 112.6 per sqm per mm during the corresponding qtr in the previous year and INR 118 per sqm per mm in the previous qtr.
- Export Sales during Q3FY22 (including to customers in SEZ) were INR 44.6 Cr. (INR 36.6 Cr. in the corresponding quarter), comprising 26.5% of the turnover.
- EBITDA during the quarter was INR 75.5 Cr. corresponding to an EBITDA margin of 44.8% as compared to a margin of 38.3% in Q3FY21 and 36.7% in the previous quarter. The higher EBITDA margin was led primarily by better ex-factory realizations as compared to the corresponding quarter which contributed to better margins even after absorbing higher landed cost of inputs.
- Higher EBITDA led to an increase in the profit after tax. The company recorded a PAT of INR 45.7 Cr for the qtr.

## Financial Performance for the quarter and nine months ending 31.12.2021 (3/3)

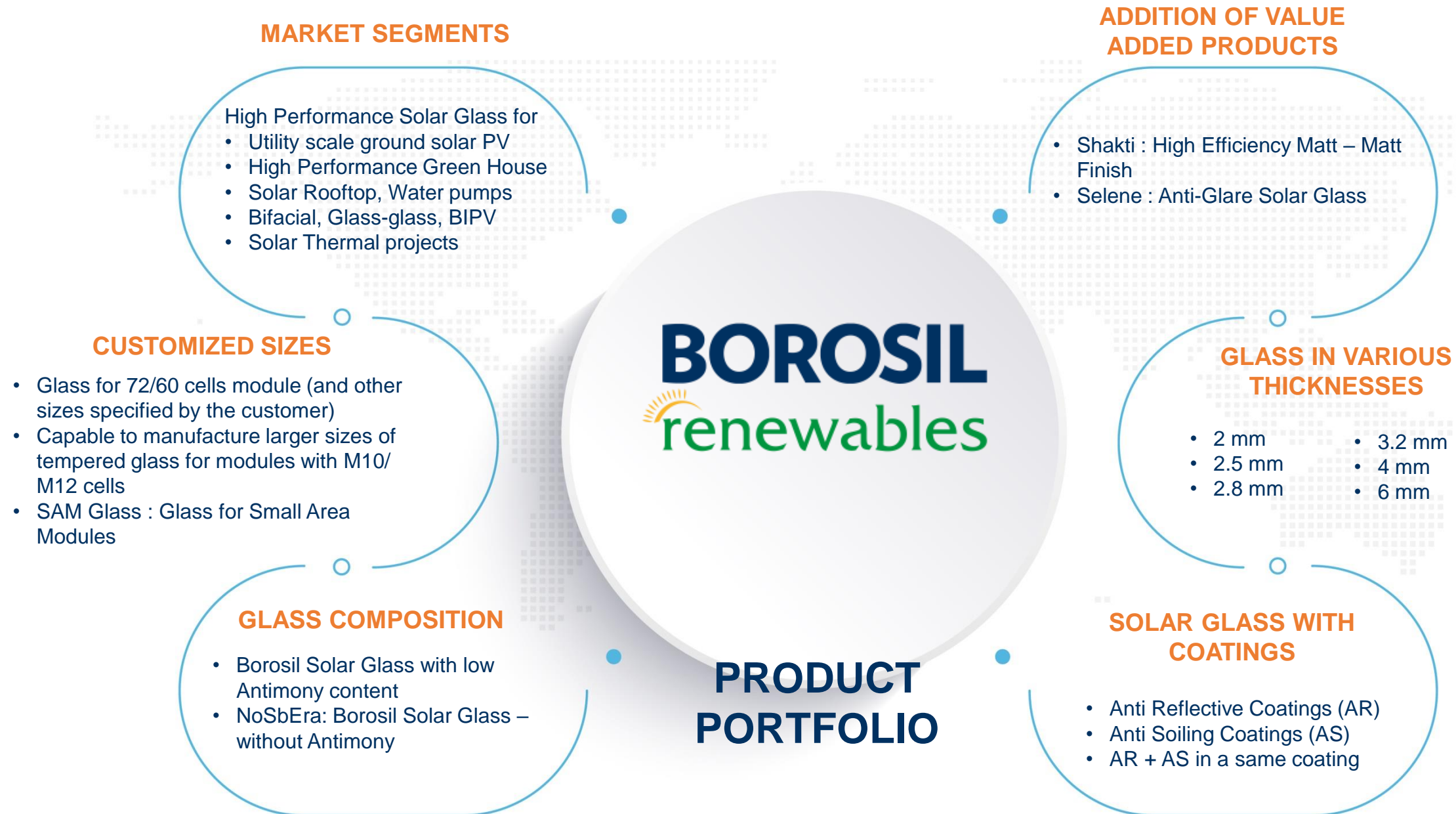
- During the nine months, the company recorded Net Sales of INR 465.2 Cr., an increase of 51% over the corresponding period of the previous year. The average ex-factory prices of tempered solar glass during the nine months were about INR 133 per sqm per mm.
- Export Sales during nine months of FY22 (including to customers in SEZ) were INR 131.9 Cr. ( INR 71.6 Cr. in the corresponding period), comprising 28.3% of the turnover.
- EBITDA during the nine months was INR 202.6 Cr. corresponding to an EBITDA margin of 43.6% as compared to a margin of 31.2% in the corresponding period of the previous year. The higher EBITDA margin was led primarily by better ex-factory realizations even after absorbing higher landed cost of inputs. The company has in first 9 months already earned EBITDA in excess of last full year.
- Higher EBITDA led to an increase in the profit after tax. The company recorded a PAT of INR 119.5 Cr for the nine months.



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## Product Portfolio

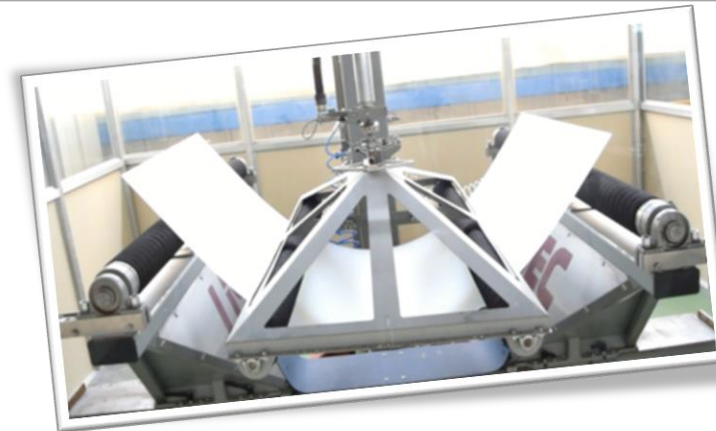


## USPs of Borosil's Solar Glass and Superior Performance

- **ENGINEERED FOR LONG TERM DURABILITY**
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance

### ENHANCED MECHANICAL STRENGTH

- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- **2 x more strength than heat-strengthened glass**
- **4 x more strength than annealed glass**



### BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER

- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass

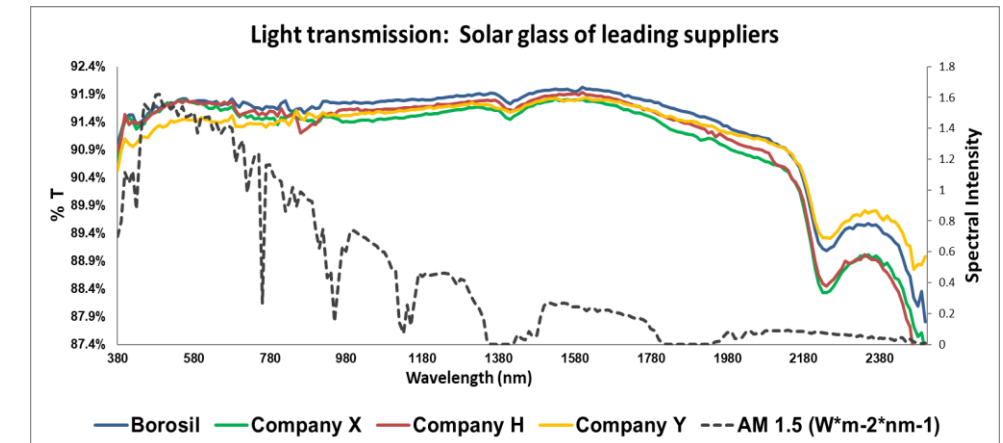


Normal heat strengthen glass



Borosil's fully tempered glass

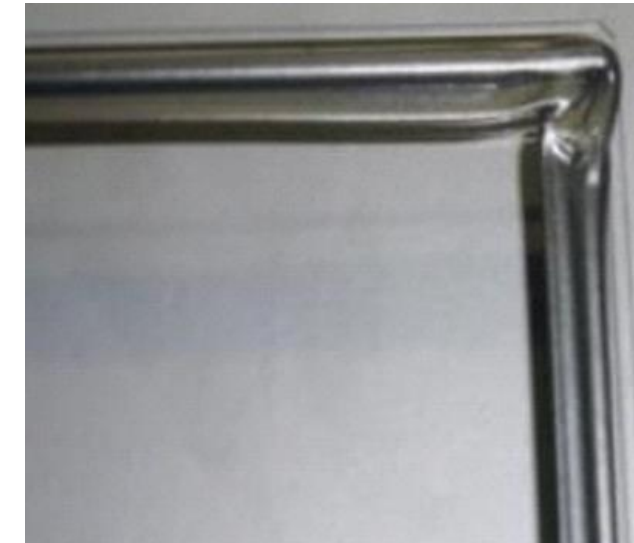
### HIGHER TRANSMISSION



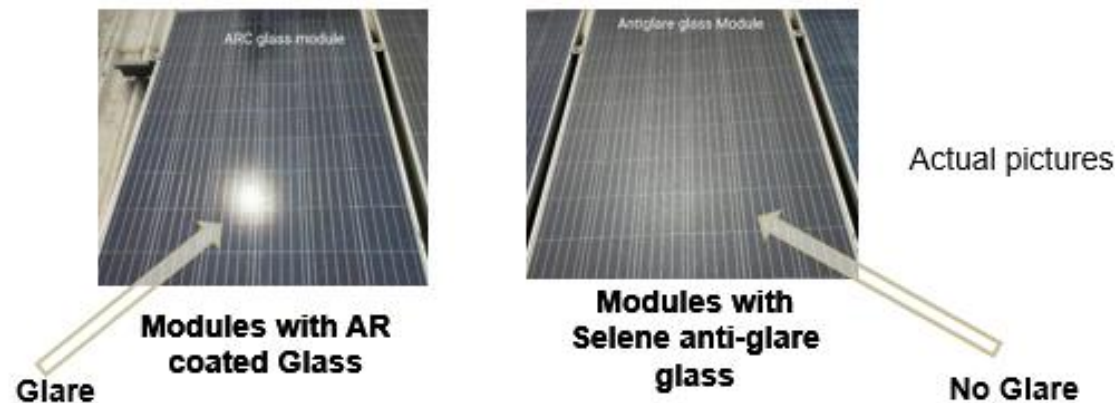
	Wavelength range (nm)		
Supplier	380-780	380-1100	380-2500
<b>BOROSIL</b>	<b>91.76%</b>	<b>91.68%</b>	<b>91.31%</b>
Company X	91.73%	91.51%	91.00%
Company H	91.74%	91.58%	91.08%
company Y	91.41%	91.39%	91.18%

## Value added products by Borosil in Solar Glass

- **SHAKTI: HIGH EFFICIENCY SOLAR GLASS IN MATT-MATT FINISH**
  - Recently developed a solar glass with matt finish on both sides
  - Leading to a Higher light transmission
  - Transmission value reaching higher than 94% with use of an appropriate AR Coating
  - No changes necessary in certification of BoM (bill of material) due to usage of matt-matt glass in place of prismatic-matt glass



- **“SELENE” ANTI-GLARE SOLAR GLASS FOR PV PROJECTS NEAR AIRPORTS**
  - Reflection/ glare from the PV modules installed near Airports may interfere pilot or airport staff’s visibility.
  - Glare can cause a brief loss of vision/ Flash blindness for a period of 4–12 s. Glare is a safety concern!
  - In Dec’19 Borosil launched Selene



- **Fully tempered 2 mm Solar Glass**

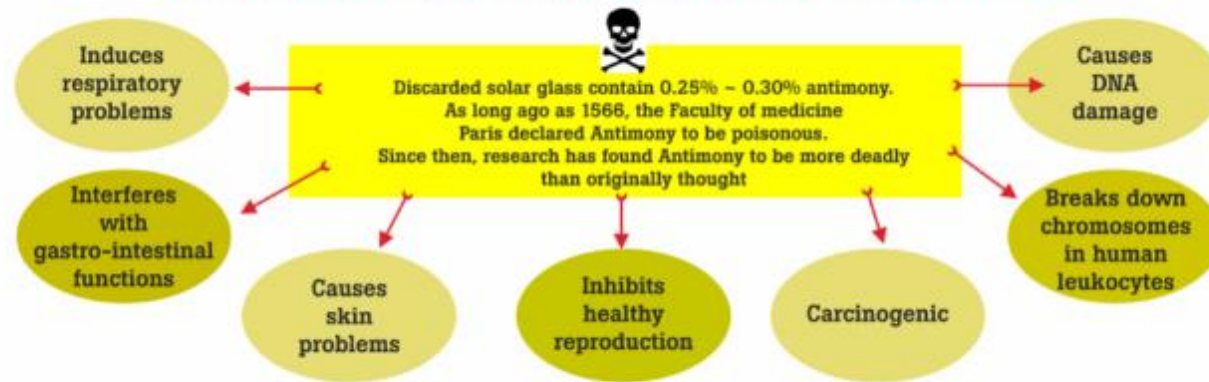
*World’s 1<sup>st</sup> fully tempered thinnest Solar Glass for versatility and longevity*

- Reduces the overall weight of the module leading to Project Cost Optimization
- Offers Superior Edge-to-Edge sealing increasing module lifetime (up to 40 years) and reliability
- Best suited for Floating PV, Frameless Modules, etc.



## Innovation by Borosil in Solar Glass

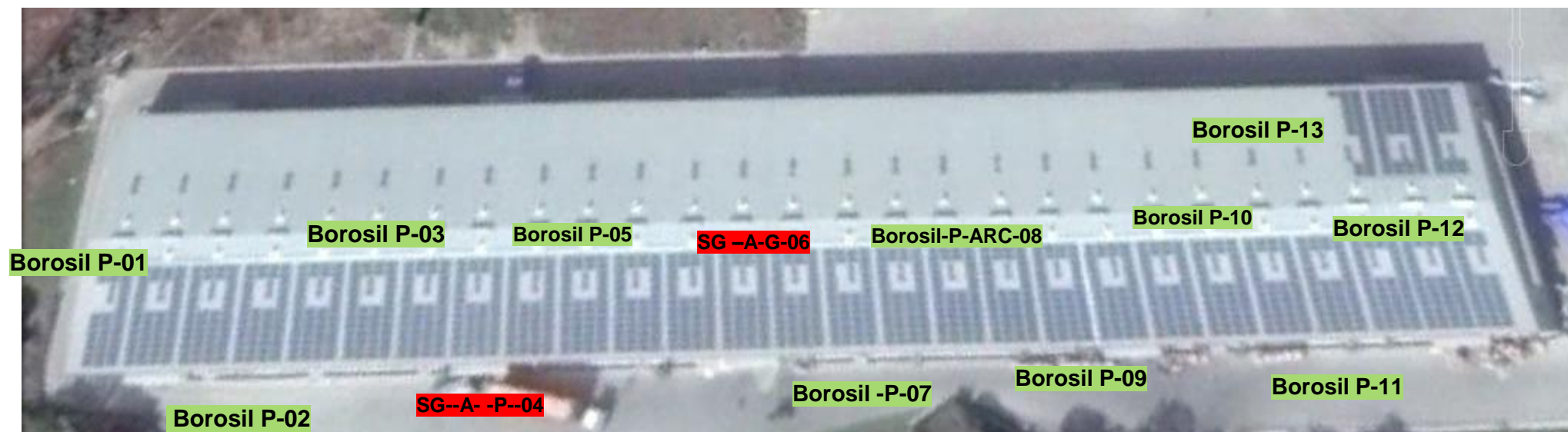
### ANTIMONY IN SOLAR GLASS IS POISONOUS!



### ANTIMONY IS MORE DEADLY THAN ARSENIC!

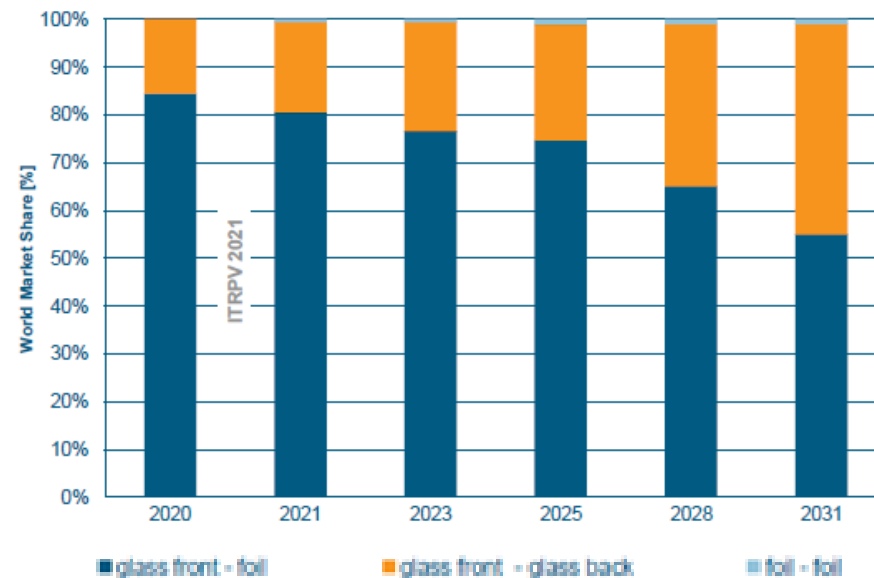
### NoSbEra: ANTIMONY-FREE SOLAR GLASS BY BOROSIL A PATENTED TECHNOLOGY BY BRL

- No other forms of flat glass today contains Antimony. Only solar glass does.
- It leaches out of glass like sugar from a candy stick
- Borosil is the only solar glass manufacturer in the world who has been able to successfully remove the Antimony from Solar glass
- Have a certification from SPF, Switzerland

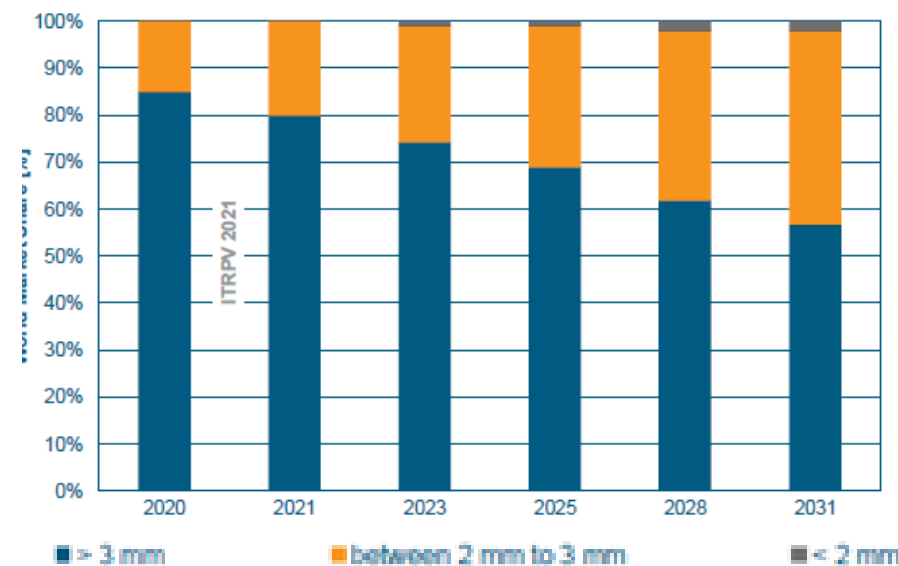


## Products to meet the evolving requirements

Growth of Glass-Glass modules



Growth of Thinner glass

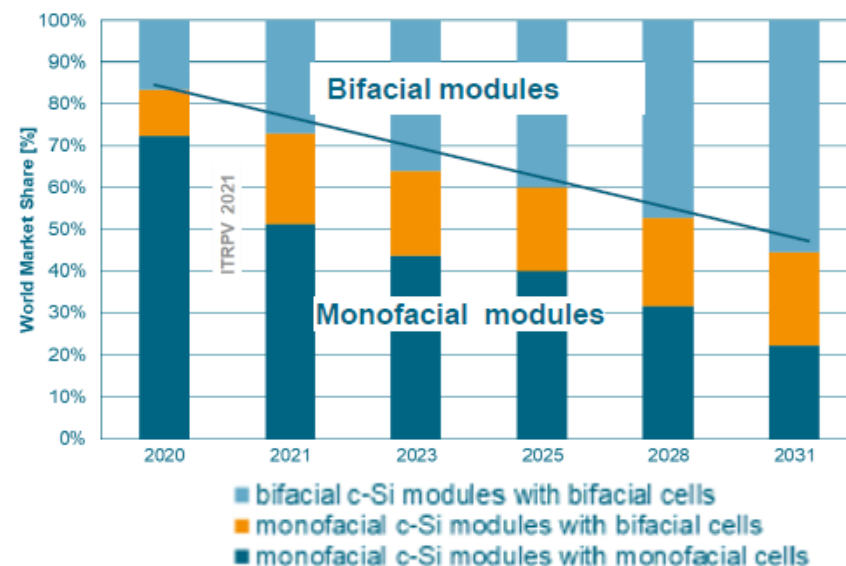


Solar PV market is moving towards

- Bifacial modules
- Glass to glass modules
- Frameless modules

In order to achieve the optimum module weight, the **Solar PV market is moving towards use of thinner glass**

Growth of Bifacial modules

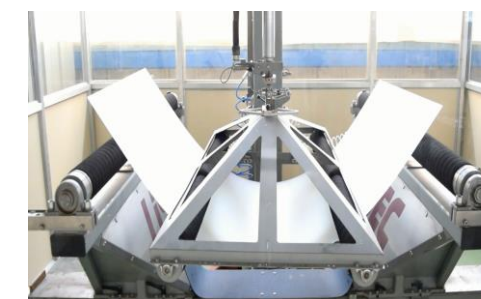


Ref: International Technology Roadmap for PV 2021

### Advanced Applications

- Bifacial solar modules
- Floating solar modules
- Upcoming segments of Building Integrated PV

### Thinner Glass



Withstood > 180 Mpa  
(Standard 90 Mpa as per EN 12150-1)

### USPs

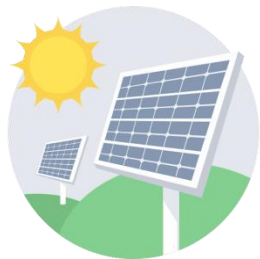
- Lesser in weight
- Enhanced mechanical strength
- Long term durability with least degradation (Frameless modules with 2 mm front & back glass)

As a leading supplier of fully tempered thinner glass (up to 2mm), we are poised to serve these emerging segments and some of our customers have **already obtained certification** for 2.8 and 2.5 mm glass

## Innovations in Manufacturing Processes with a view to care for environment



- Efficient and cost effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low cost renewable energy. Owns 1.5 MW of wind farm and is developing solar plant of 1 MW and proposed investing in 10 MW Wind-Solar Hybrid power plant



- World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



- Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters – For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant

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## 6

1. Performance Highlights and recent industry updates
2. Indian solar Industry Overview
  - Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
  - Indian Solar Module Manufacturing Industry: On the cusp of surge in manufacturing
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4. Financials
5. Borosil Renewables Limited
  - Products and Pioneering achievements
  - Value to our customers through innovative products
  - Innovations in manufacturing process
- 6. Domestic and International Customer base**
7. Sustainability and social responsibility
8. Awards and Recognition
9. Corporate Governance, Board of Directors and KMPs
10. Stock information and Contact Details



## Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with 18-20% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying to over 100 domestic customers
- Majority international customers based in Western Europe/Turkey. The Company has expanded outreach in geographies like Americas, Russia and MENA while nurturing and growing the existing markets and adding customers
- New segments being developed: Glass for greenhouses and BIPV etc

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## Ongoing Initiatives at Borosil Renewables Ltd.: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG Highschool) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



- Creation of infrastructure for drinking water at Govali Village

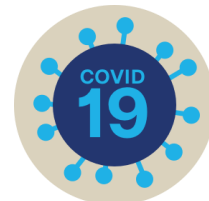


- Contribution to tailoring institute run by SEWA Rural (Society for Education Welfare and Action – Rural, Jhagadia, Bharuch)

## Societal Responsibility and CSR activities across the Borosil Group



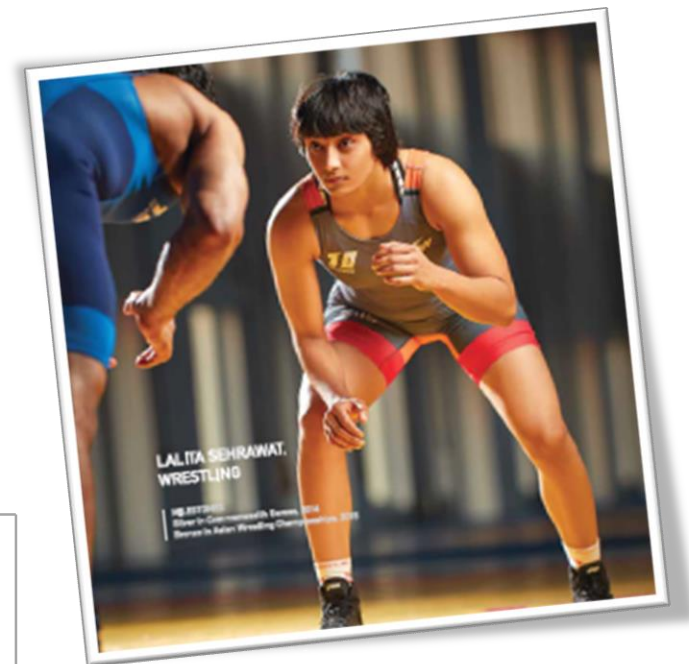
On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



Initiatives during Covid-19: Donation of PPE kits to Covid-19 Warriors – Doctors and Police, Donation of glassware to hospitals, distribution of essentials in Govali village and food packets to the migrant labour



The foundation is supporting women athletes who are striving to win medals at the Tokyo Olympics in 2021 through financial sponsorship at the Inspire Institute of Sports in Vijaynagar, Karnataka



The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



The foundation is supporting the Indian Cancer Society by helping them spread awareness about the ease of cancer testing.



The foundation is supporting various initiatives on women empowerment through the Edelgive foundation

- Borosil's partnership with Indian Olympic Association as the Indian contingent's hydration partner till Tokyo 2020 and Beyond.



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## 8

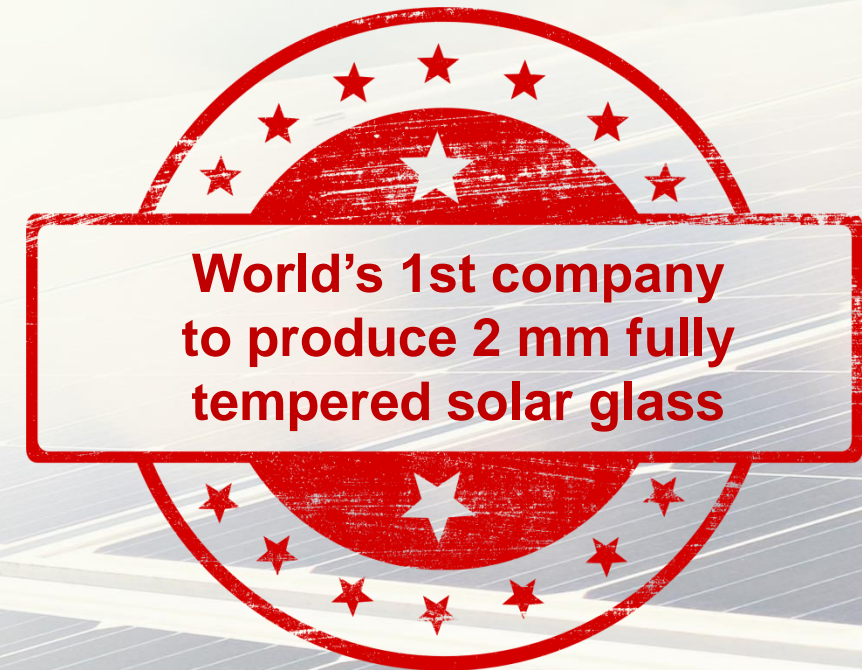
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## Recognition received for 2 mm fully tempered solar glass



**Honourable Prime  
Minister of India  
Mr. Narendra Modi**

**Message from Hon. Prime  
Minister on the occasion of  
inauguration of 2 mm Fully  
Tempered solar glass facility**





## Other Industry awards and recognition



**National Award 2021**  
By Dept. of Science and  
Technology, Govt. of India



**Prestigious Gold Medal at India  
Green Manufacturing Challenge  
2020-21**



**Economic Times' 40 under 40 award  
for 2019 -  
Mr. Shreevar Kheruka**



**15th FGI AWARDS** for  
EXCELLENCE in the category of  
"Outstanding Entrepreneur"



**GBL honored with CAPEXIL  
Award for Excellence** in  
Exports for the years 2015-16 &  
2016-17



**CII BE Star Recognition award  
2017**  
Emerging Leader – Excellence in  
Operations Management



**Best Under a Billion** category  
2015



**FT 1000 High Growth companies  
Asia Pacific**

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## 9

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## Corporate Governance: A professionally managed business backed up by family



**P.K. Kheruka**  
*Executive Chairman*

Industrialist having Rich experience in the Glass Industry



**V. Ramaswami**  
*Whole-Time Director*

40 years of experience in various industries in technical, production, projects and General Management



**Pradeep Bhide**  
*Independent Director*

He is an I.A.S. (Retd.) and has a career spanning 39 years in the Indian Administrative Service



**Shreevar Kheruka**  
*Vice Chairman*

Also the Managing Director and CEO of Borosil Limited with more than 15 years Corporate experience.



**Raj Kumar Jain**  
*Independent Director*

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



**Asif Ibrahim**  
*Independent Director*

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



**Ashok Jain**  
*Whole-Time Director*

40 years in Corporate Sector – Finance, Commercial, Sales and General Management.



**Shalini Kamath**  
*Independent Director*

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



**Haigreave Khaitan**  
*Independent Director*

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division

## Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	➤ Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	➤ Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	➤ Handling Sales & Marketing and Corporate Finance
Mr. Ramaswami V Pillai	Whole Time Director	➤ Handling Technical and Projects
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	➤ Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	➤ Handling Secretarial & Listing compliances.

# 10

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## Stock Information- As on 31<sup>st</sup> December 2021

### SHARES ISSUED

**13,02,60,279**



CODE: BORORENEW



CODE: 502219

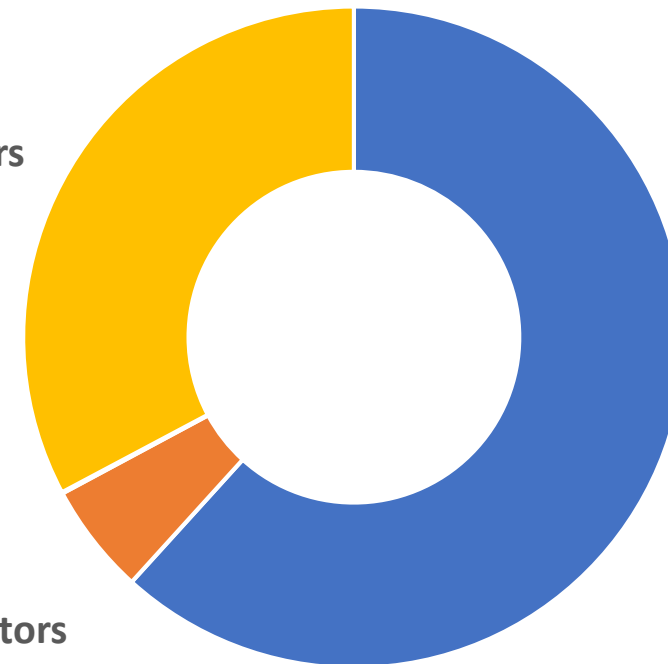
### SHAREHOLDING PATTERN

Non-Institutional Investors  
& others  
33%

Domestic Institutional  
Investors  
0.06%

Foreign Portfolio Investors  
5%

Promoters and  
Promoter Group  
62%





## Contact Information

### Registered Office Mumbai



### Registered Office

1101, Crescenzo, G-Block,  
Opp. MCA Club, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

### INVESTOR RELATIONS

[investor.relations@borosilrenewables.com](mailto:investor.relations@borosilrenewables.com)  
Tel: +91 22 6740 6300, Fax: +91 22 67406514

### Works

Ankleshwar - Rajpipla Road,  
Village: Govali, Taluka : Jhagadia,  
District : Bharuch-393 001 (Gujarat)  
Tel: 02645-258100



**THANK YOU**

AN INVESTMENT  
ISN'T AN INVESTMENT  
IF IT HURTS THE  
PLANET...

